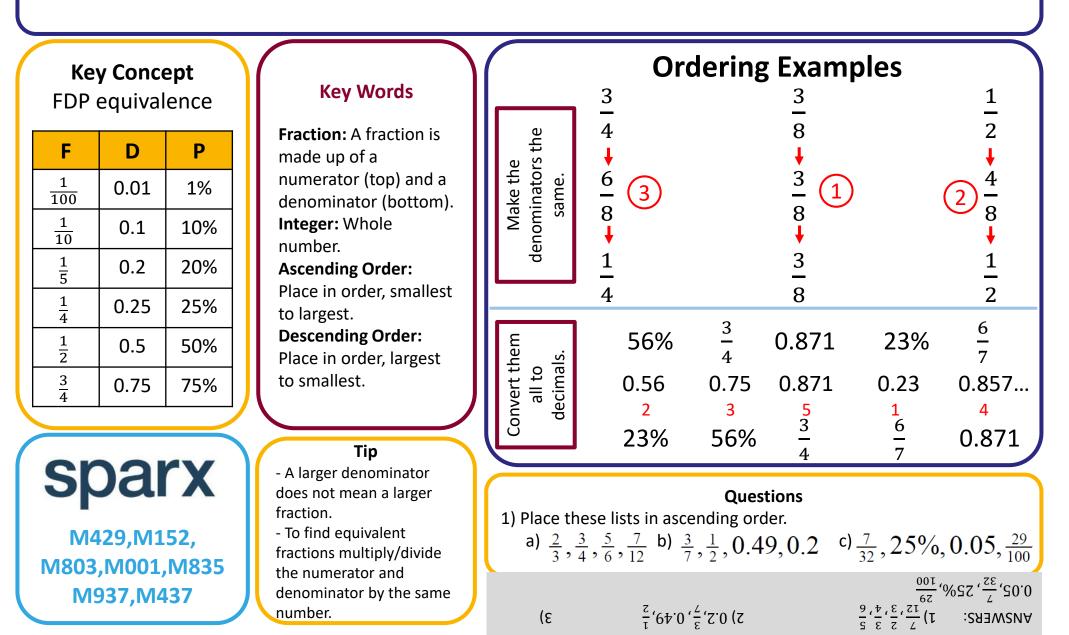
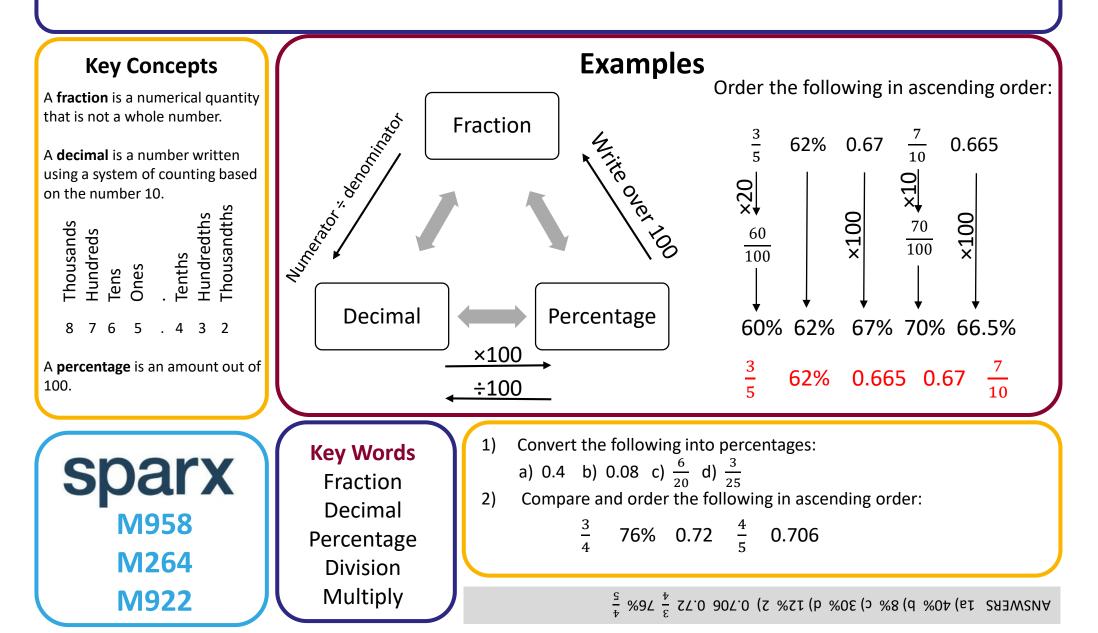
UNDERSTANDING PERCENTAGES and FRACTIONS



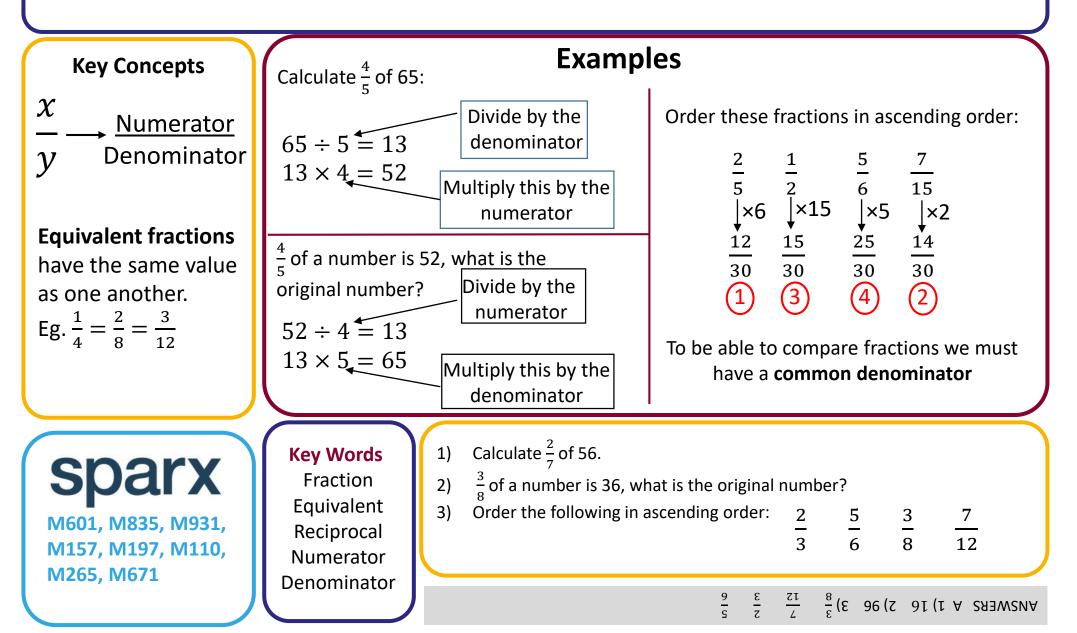
FRACTIONS & PERCENTAGES AS OPERATORS

Key Concept		Key Words	Examples	
Multipliers		Percentage: Is a	Non-Calculator	
Find 15%	× 0.15	proportion that shows a number as parts per hundred. Fraction: A fraction is made up of a	$\frac{3}{4} of 32 = 32 \div 4 \times 3 = 24$ $16\% of 240 \qquad 10\% = 24$ $= 24 + 12 + 2.4$	
Increase by 15%	× 1.15			
Decrease by 15%	× 0.85	numerator (top) and a denominator (bottom). Multiplier: A quantity	5% = 12 1% = 2.4 = 38.4	
For reverse percentage problems you can divide by the multiplier to find		by which a given number is to be multiplied.	Calculator Find 32% of 54.60 = 0.32 × 54.60 = 17.472	
the original amount.			Increase 45 by 12% = 45 × 1.12 = 50.4	
Sparx M157,U475 M958,M264,U88 M437		Tip There is a % function on your calculator.	Questions1) Find these fractions of amounts:a) $\frac{1}{3}$ of 15a) $\frac{1}{5}$ of 65a) $\frac{2}{7}$ of 14b) 21% of 360c) Increase 60 by 15%	
		To find 25% of 14 on a calculator:		
		2, 5, SHIFT, (, ×, 1, 4, =	ANSWERS: 1) a) 5 b) 13 c) 4 d) 20 2) a) 49 b) 75.6 c) 69	

FRACTIONS, DECIMALS AND PERCENTAGES



FRACTIONS



PERCENTAGES

Key Concepts	Calculating a percentage – non calculator:	Percentage change: Examples	
Calculating percentages of an amount without a calculator:	Calculate 32% of 500g:	A dress is reduced in price by 35% from £80. What is it's new price ?	
10% = divide the value by 10 1% = divide the value by 100 Calculating percentages of an amount with a calculator:	$10\% \longrightarrow 500 \div 10 = 50$ $30\% \longrightarrow 50 \times 3 = 150$ $1\% \longrightarrow 500 \div 100 = 5$ $2\% \longrightarrow 5 \times 2 = 10$ 32% = 150 + 10 = 160g	Value $\times (1 - percentage as a decimal)$ = 80 $\times (1 - 0.35)$ = £52	
Amount × percentage as a decimal	Calculating a percentage – calculator: Calculate 32% of 500g:	A house price appreciates by 8% in a year. It originally costs £120,000, what is the new value of the house?	
Calculating percentage increase/decrease: Amount × (1 ± percentage as a decimal)	Value × (percentage ÷ 100) = 500 × 0.32 = 160g	Value \times (1 + percentage as a decimal) = 120,000 \times (1 + 0.08) = £129,600	
Sparx M433, M905, M476, M533	Key WordsPercentIncrease/decreaseAppreciateDepreciateMultiplierDivide	 Write the following as a decimal multiplier: a) 45% b) 3% c) 2.7% Calculate 43% of 600 without using a calculator Calculate 72% of 450 using a calculator Decrease £500 by 6% Increase 65g by 24% Increase 70m by 8.5% 	

PERCENTAGES AND INTEREST

Examples Key Concepts Simple interest: **Compound interest:** Calculating percentages of an amount without a calculator: Joe invest £400 into a bank account that Joe invest £400 into a bank account that pays 3% pays 3% simple interest per annum. compound interest per annum. 10% = divide the value by 10 Calculate how much money will be in the Calculate how much money will be in the bank 1% = divide the value by 100 bank account after 4 years. account after 4 years. **Per annum** is often used in monetary questions meaning per $3\% = £4 \times 3$ *Value* \times (1 ± *percentage as a decimal*)^{*years*} year. = £12 $=400 \times (1+0.03)^4$ 4 years = $\pm 12 \times 4$ $=400 \times (1.03)^4$ Depreciation means that the Interest = £48 $= \pm 450.20$ value of something is going down Total in bank account = $\pounds400 + \pounds48$ or reducing. = £448**Key Words** Calculate a) 32% of 48 b) 18% of 26 1) Percent sparx 2) Kane invests £350 into a bank account that pays out simple interest of Depreciate 6%. How much will be in the bank account after 3 years? Interest Jane invests £670 into a bank account that pays out 4% compound 3) M901 Annum interest per annum. How much will be in the bank account after 2 Simple years? Compound Multiplier 73.4273 (E E143 (2 83.4 (d 35.21 (b1 A 283W2NA